



1st Time. 1st Home.

First Time Homebuyer Program for the Village of Scotia

As a community bank we want to help you build financial stability and make homeownership a reality. 1st National Bank of Scotia has partnered with the Village of Scotia to offer this exclusive program, designed with the first time homebuyer* in mind.

- 100% Financing
- Maximum purchase price of \$150,000.
- Loan amount subject to an appraisal satisfactory to the Bank.
- Property must be located in the Village of Scotia
- Available for 1- 2 unit Primary owner occupied residences, including condos and townhouses
- Fixed or adjustable rates available
- Escrow is required for taxes and homeowners insurance
- Low closing costs
- Up to 3% seller paid concession
- No Private Mortgage Insurance
- Property must be free of safety, soundness or habitability issues
- Automatic loan payment required from 1st National deposit account
- Online Homebuyer Education course required

*First time homebuyer defined as not owning any type of real estate within the last 3 years from the date of application.

For more information, contact our Mortgage Department at 370-7280 or mortgages@firstscotia.com.

Dream Big. Start Here.

Member FDIC